

# Notice About 2025 Tax Rates

(current year)

Property Tax Rates in Smith County

(taxing unit's name)

This notice concerns the (current year) property tax rates for (taxing unit's name).

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ ..... /\$100

**This year's voter-approval tax rate** ..... \$ ..... /\$100

To see the full calculations, please visit (website address) for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 52,264,051
R & B Fund	14,311,266
Facility Improvement Fund	3,395,000
Debt Service	538,000

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
G/O Series 2018	\$ 1,640,000	\$ 172,400	\$ 5,000	\$ 1,817,400
G/O Series 2019	1,550,000	171,300	5,000	1,726,300
G/O Series 2020	635,000	113,650	10,000	758,650
G/O Series 2021	805,000	106,050	5,000	916,050
G/O Series 2022	555,000	562,375	5,000	1,122,375
G/O Series 2023 Parking	460,000	808,181	5,000	1,273,181
<i>(expand as needed)</i>				
G/O Series 2023 Courthouse	680,000	7,359,800	5,000	8,044,800
G/O Series 2024	220,000	283,150	5,000	508,150
G/O Series 2025 (Estimate)	1,180,000	811,011	0	1,991,011

Total required for <u>2025</u> debt service <i>(current year)</i>	\$ <u>18,157,917</u>
– Amount <i>(if any)</i> paid from funds listed in unencumbered funds	\$ <u>300,000</u>
– Amount <i>(if any)</i> paid from other resources	\$ _____
– Excess collections last year	\$ _____
= Total to be paid from taxes in <i>(current year)</i>	\$ _____
+ Amount added in anticipation that the taxing unit will collect only <u>                  </u> % of its taxes in <i>(collection rate)</i> <u>                  </u> <i>(current year)</i>	\$ _____
= Total Debt Levy	\$ <u>17,857,917</u>

### **Voter-Approval Tax Rate Adjustments**

### **State Criminal Justice Mandate**

The Smith (county name) County Auditor certifies that Smith (county name) County has spent \$ 74,067 (minus any amount (amount) received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Smith (county name) County Sheriff has provided Smith County (county name) information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ 100. (\$amount of increase)

### **Indigent Health Care Compensation Expenditures**

The Smith County  
 (county name) spent \$ 36,113  
 (amount) from July 1 2024  
 (prior year) to Jun 30 2025  
 (current year)

### **Indigent Defense Compensation Expenditures**

The Smith  
(county name) spent \$ 3,562,742 from July 1 2024 to June 30 2025  
(amount) (prior year) (current year)

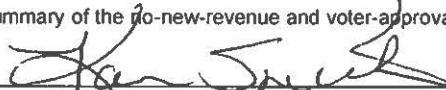
**Eligible County Hospital Expenditures**

The \_\_\_\_\_ spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to June 30 \_\_\_\_\_  
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the \_\_\_\_\_  
(taxing unit name)

spent \$ \_\_\_\_\_ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is  
\$ \_\_\_\_\_. This increased the voter-approval tax rate by \_\_\_\_\_ /\$100 to recoup \_\_\_\_\_  
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by \_\_\_\_\_  
  
(designated individual's name and position) (date)

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.